

HDC AMPS Collection Loss Projection Template Guide

Use the Collection Loss Projection template to report the allowance for doubtful accounts (reserves) created for different types and ages of accounts receivable.

Please follow your company’s internal financial risk policies and reporting procedures.

Provide the Collection Loss submission at the time when your company adjusts the existing internal policies and procedures related to the allowance for doubtful accounts.

Column descriptions:

Bad Debt Reserved Accrued: Select “Y” from the dropdown menu if a bad debt reserve has been created for the indicated type of arrear in the column “Arrear Type.”

0-30 Days (%): Enter the percentage of reserves allocated towards arrears aged 30 days or less. Enter percentage as whole number. For example, if 60%, write 60.

31-60 Days (%): Enter the percentage of reserves allocated towards arrears aged between 31 and 60 days. Enter percentage as whole number. For example, if 60%, write 60.

61-90 Days (%): Enter the percentage of reserves allocated towards arrears aged between 61 and 90 days. Enter percentage as whole number. For example, if 60%, write 60.

91+ Days (%): Enter the percentage of reserves allocated towards arrears aged 91 days or more. Enter percentage as whole number. For example, if 60%, write 60.

If you require additional guidance, please reach out to GOALSreport@nychdc.com for more information.